From: Paul Toell paultoell@yahoo.com>

Sent: Wednesday, January 20, 2010 11:54 PM

**To:** secretary < secretary @CFTC.gov>

**Subject:** Regulation of Retail Forex

## RIN 3038-AC61

Keep leverage at about 100 to 1. 10-1 leverage is as bad as 400-1. \$\text{sucessful traders know to not over-leverage.}\$ Newbies should be informed and trained in money/risk mgmt. techniques. Too much regulation makes us feel like we live in nazi germany or sadam iraq. America is about freedom and choices... remember?